

**Market today: Keep rising**

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- After a struggling session, the recovery momentum continued to extend and helped VN-Index conquer the short-term resistance level of 1,052 points.
- Foreign investors continued to be an important support cash flow and contribute significantly to the market's growth, especially many large-cap groups.
- With this movement, the market is still gaining momentum and getting closer to the strong resistance zone of 1,065-1,078 points, which historically saw heavy selling pressure.

After yesterday's dispute, the market had a small correction at market open and struggled throughout the morning near the reference level. After the afternoon session, however, the market's upward momentum quickly returned to assist it overcome the 1,052 point short-term resistance. VN-Index gained 9.47 points (+0.91%) and closed at 1,055.82 points. Liquidity decreased with 496.5 million shares matched on HOSE.

Similarly, VN30-Index also advanced and closed up 1.12% to near 1,062 points. In the group, the number of gainers outnumbered that of losers with 25 green stocks. Leading the way was POW with a dramatic gain, followed by STB (+3.9%), TPB (+2.5%), VNM (+2.4%), HPG (+2.1%)... Only 4 stocks, NVL (-2.1%), KDH (-0.5%), VJC (-0.4%) and BID (-0.1%), closed with a loss.

Although the gain of the general market was relatively modest, most of the industry groups remained in the green. Notably, the return of Banking and Electricity, which actively supported the main indexes. Besides, Steel, Food, Securities, Construction and Fisheries also gained over 1%. By contrast, the Health Care and Equipment and Machinery Manufacturing groups underperformed.

Foreign investors continued to be net buyers on HOSE, especially in the afternoon session, with a value of VND 676.9 billion. They bought the most at HPG (+113.2 billion), VNM (+83.5 billion), VRE (+76.1 billion), VHM (+45.3 billion), POW (+41.6 billion)... On the contrary, DPM (-21.6 billion), NT2 (-15.3 billion), VGC (-12.6 billion), DPM (-12.2 billion), GVR (-10.2 billion) were the top selling stocks.

*After a struggling session, the recovering momentum continued to extend and helped the market conquer yesterday's short-term resistance level of 1,052 points of the VN-Index. Although, profit-taking pressure took place near the end of the session and caused the market to shake, but the indexes still remained in green color. Foreign investors continued to be an important support cash flow and helped the market gain, especially many large-cap groups. With this action, the market is continuing to pick up speed and is getting closer to the 1,065–1,078 point region, where historically saw heavy selling pressure. Investors might therefore anticipate the likelihood of an upward extension, but it's vital to notice the significant supply pressure when the market approaches the resistance zone.*

**Analyst Pin-board**

**REE – Hydrological conditions may halt growth momentum in 2023**

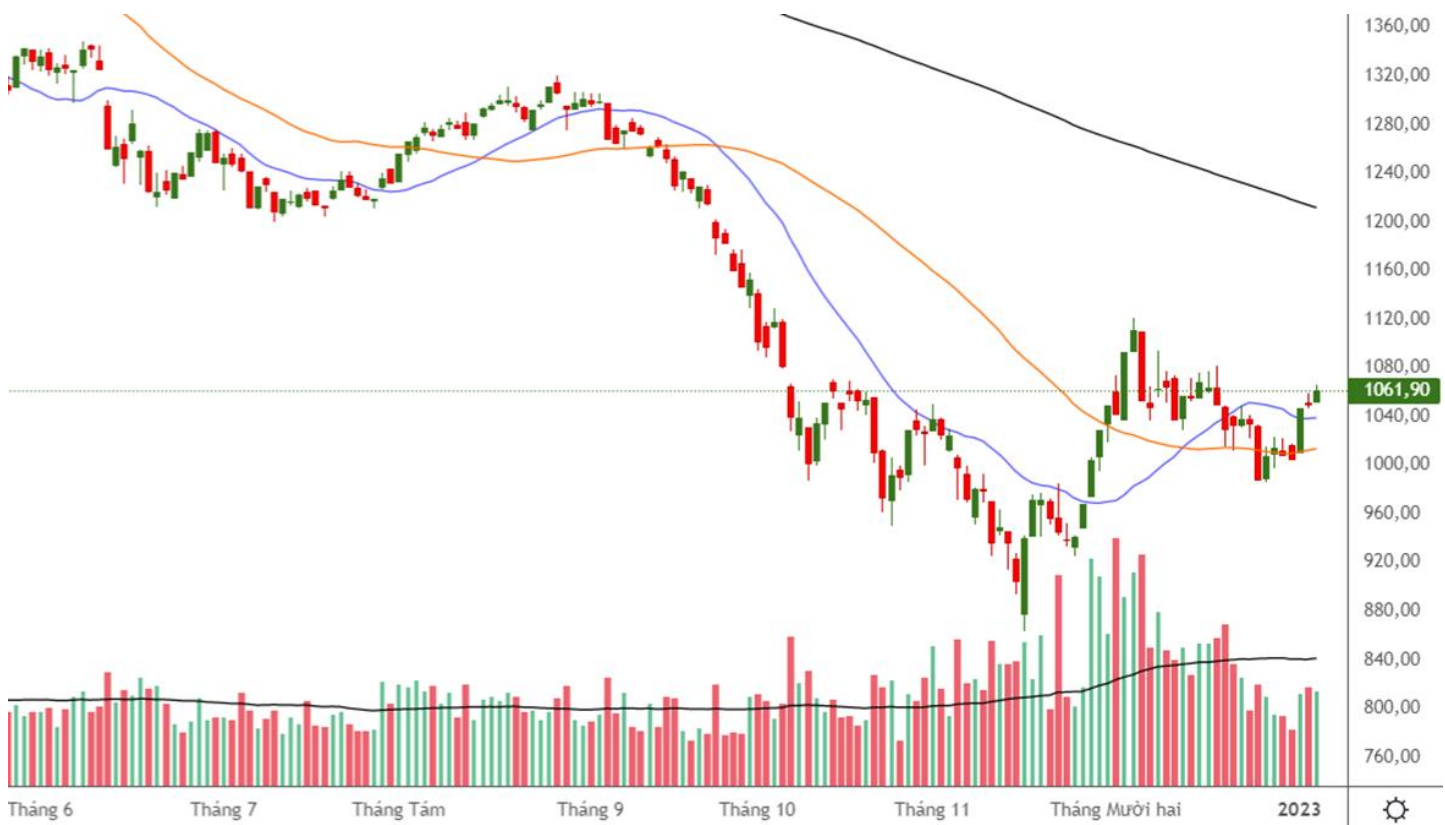
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***“Keep rising”***

**Technical Analyst Recommendations**

The market continued to increase but the cash flow was still quite cautious. It is possible that the market still has an upward momentum and will test the supply pressure at the resistance zone of 1,065 – 1,078 points of VN-Index in the near future. Therefore, investors can expect the possibility of an extension of the recovery span, but it is important to note the large supply pressure when the market approaches the resistance zone.



**VIETNAM**

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

**WORLDWIDE**

Time	Country	Event
01/12/2022	U.S	<b>Core PCE Price Index m/m</b>
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	<b>Unemployment Rate</b>
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	<b>U.S</b>	<b>Core PCE Price Index m/m</b>
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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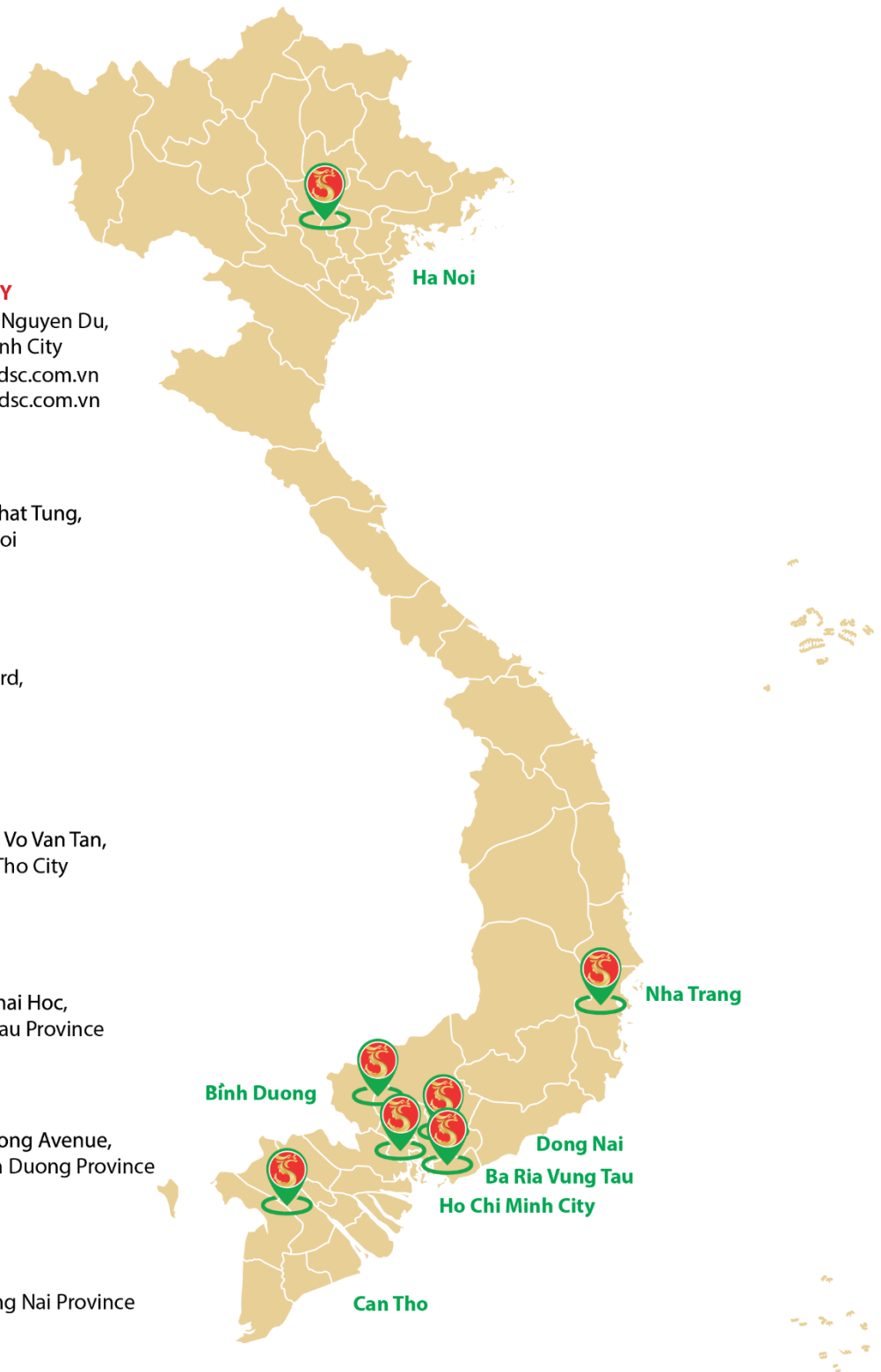
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